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US Retailer, Loehmann's, Chooses MRS' In The Black Enterprise Retail Suite Integrated POS Software to Increase Sales

TORONTO, ON - December 3, 2003 - *In The Black™ Enterprise Retail Suite*, designed and produced by Millenium Retail Solutions, Inc. (MRS), is a business intelligence solution for retailers. It includes Point of Sale retail software with integrated CRM and Marketing tools for retailers with low Tier 2 and high Tier presents.

"The limitations of their existing system, specifically the inability to maximize their loyalty program at the point-of-sale influenced Loehmann's decision to partner with us." said Angelo Kalpakis, MRS co-founder. "Certainly fellow US retailer, BC Moore's positive experience with the product had a very positive impact on their moving ahead with us so quickly."

Data loading and testing of the system in their environment will commence on December 17th and store pilot is scheduled for early spring. A planned roll-out to Loehmann's 47 stores will commence soon after the pilot.

In The Black™ Enterprise Retail Suite will be running on NCR RealPOS 80's throughout the Loehmann's chain. Loehmann's was impressed by NCR's RealPOS 80 from a price and performance standpoint.

About Loehmann's

Loehmann's began in 1921 and has occupied a unique position in the fashion industry; it stands alone as the only national upscale off-price specialty retailer.

Loehmann's is best known for its world-famous Back Room, where fashion-conscious women can find their favorite designers at prices that are always 30% to 65% lower than department or specialty stores. In recent years, Loehmann's has expanded its offerings to include shoes and accessories, juniors, fragrances, gifts and intimate apparel. In addition, nearly all of its stores now include complete men's departments.

Loehmann's is anchored on the East Coast by a five-story Manhattan flagship at 7th Ave. and 16th St. (the former site of Barney's New York) and on the West Coast by its Beverly Hills store on La Cienega and 3rd and its San Francisco store. Both stores have recently been renovated and expanded to almost twice their original size. Loehmann's now has 47 stores in 17 states and plans to open several additional stores in 2004.

About Millenium Retail Solutions, Inc.

MRS founders Angelo Kalpakis and Dave Mears have over 30 years of retail and Point-of-Sale solutions experience.

MRS' notable work involved Y2K compliance work for a number of retailers and ongoing support of DOS based and OS/2 based systems. MRS came to the realization that customers were constantly changing hardware and were frustrated with limitations of legacy software. Today's business environment had outstripped the capabilities of legacy systems and market conditions called for a complete solution. MRS launched *In The Black™ Enterprise Retail Suite* in January 2003 after 4 years of research and development.

The *In The Black™ Enterprise Retail Suite* of applications use scalable technology all based on the Microsoft Windows platform. In The Black™ Cashier, In The Black™ Manager and In The Black™ HQ work on various hardware platforms including IBM, NCR, Fujitsu, Wincor-Nixdorf and MRT cashier registers and servers.